

Date: 8th August, 2024

To,
BSE Limited
Department of Corporate Services
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 511523

Sub: Press Release of Facility Expansion and New Production Capabilities

Dear Sir,

Veerhealth Care Limited is pleased to announce its expansion plans and new production Capabilities.

Please find enclosed herewith a copy of Press Release giving information about the same.

We request you to kindly take the same on record.

Thanking You.

Yours truly,
For Veerhealth Care Limited

Bhavin S. Shah
Managing Director
DIN: 03129574





VeerHealth Care Limited Announces Expansion and purchase of Additional 27,451 sq. ft. of Land adjacent to its current manufacturing facility to Meet Growing Demand and Enhance Production Capabilities

Mumbai, August 08, 2024 - Veerhealth Care Limited, a leading manufacturer of oral care & personal care products, is pleased to announce **its initial expansion plans, which include acquiring an additional 27,451 sq. ft. of land adjacent to its current manufacturing facility in Vapi, Gujarat.** This acquisition will enable the establishment of new manufacturing lines compliant with CGMP norms as required by the **US FDA**, addressing the increasing demand from the USA, East & North African market.

Following the expansion, the total plot area will be **58,623 sq. ft.**, combining the existing **31,172 sq. ft.** with the **newly acquired 27,451 sq. ft.** The total constructed area **will increase to 90,000 sq. ft.**, with **60,000 sq. ft.** from the current facility and **30,000 sq. ft.** from the new construction.

The company anticipates **substantial demand and positive feedback** from the USA, East & North African markets following the initial supply of oral care products. To meet this anticipated demand, Veerhealth Care Limited will **introduce high-capacity manufacturing and filling lines** in the new facility.

Additionally, the new facility will be equipped **with plastic blow molding and injection molding machines**, allowing for backward integration by producing packaging & complementing materials internally. This strategic move aims to provide a comprehensive solution to client requirements and is projected to help Veerhealth Care Limited achieve a **revenue target of ₹100 crore over the next 2 to 3 years, with a 10% PAT margin.** Veerhealth Care Limited is also dedicated to **manufacturing pure vegetarian, Ayurvedic herbal products**, ensuring natural and holistic health benefits. All manufacturing stages of the company's products will be completed within its own facilities.

Veerhealth Care Limited specializes in manufacturing of pure vegetarian toothpaste.

Commenting on the expansion, Managing Director of Veerhealth Care Limited said, “We are excited to share that VeerHealth Care Limited is expanding our operations with the acquisition of an additional 27,451 sq. ft. of land adjacent to our current facility in Vapi, Gujarat. This expansion will increase our total plot area to 58,623 sq. ft. and our constructed area to 90,000 sq. ft., significantly enhancing our manufacturing capacity and efficiency.

Our new facility will feature CGMP-compliant manufacturing lines as required by the **US FDA** to meet the growing demand from the USA, East and North African markets. We are also installing high-capacity manufacturing and filling lines to support this demand.

We will also be incorporating plastic blow molding and injection molding machines to enable backward integration and internal production of packaging materials. Previously, our company depended on outsourcing for packaging; however, with this new in-house production capability, our dependency on external suppliers will decrease. This shift is expected to boost our profitability significantly.

We are aiming to achieve a revenue target of ₹100 crore over the next 2-3 years, with a 10% PAT margin. Our commitment to producing pure vegetarian, Ayurvedic herbal products remains steadfast as we continue to strengthen our position in the healthcare sector.”

About VeerHealth Care Limited:

VeerHealth Care Limited (BSE – 511523) is involved in the business of manufacturing and supply of Ayurvedic medicines, oral care products & personal care products. All its finished formulations are manufactured in their own state-of-the-art manufacturing facility at Vapi, Gujarat designed to comply with international requirements with validated systems. The Company produces Intensive research-based quality products with Expert guidance and enormous experience of renowned Vaidya of Mumbai, Dr. Vinod C. Mehta, an Ayurvedic Practitioner for 30 years and Dr. Rajiv Bhirud, an expert in formulations of cosmetic and personal care products. Some of its products are Health Care, Oral Care & Personal Care products like Shampoos, Conditioners, Lipbalm, Creams, Scrubs, Bath Salts, Shower Gels, Lotions, Ayurvedic & Cosmetic Toothpaste & much more under Ayurvedic & Cosmetic License. Manufacturing Certifications: Ayurvedic Mfg. License, Ayurvedic GMP, Cosmetic Mfg. License, Cosmetic GMP, ISO 9001: 2015, Authorized Economic Operator T1 Certificate (Exporter), Certification of Registration US FDA Labeler Code.

In FY24, Company reported Total Revenue of ₹ 14.61 Crore, Profit before tax of ₹ 1.28 Crore.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.