

VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632

Email: info@veerhealthcare.net Website: www.veerhealthcare.net

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in lakhs)

| Sr. No. | Particulars | Standalone | | | | |
|---------|--|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|
| | | Quarter ended 31-03-2019 | Quarter ended 31-12-2018 | Quarter ended 31-03-2018 | Year ended 31-03-2019 | Year ended 31-03-2018 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | Revenue from operations | 230.49 | 167.57 | 165.73 | 598.44 | 516.93 |
| II | Other Income | 12.59 | 5.34 | 12.29 | 29.18 | 72.02 |
| III | Total Revenue (I + II) | 243.08 | 172.91 | 178.02 | 627.62 | 588.95 |
| IV | Expenses: | | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchase of stock-in-trade | 137.76 | 156.29 | 85.71 | 369.42 | 308.38 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 63.80 | -69.59 | 81.45 | 10.02 | 59.42 |
| | (d) Employee benefits expense | 12.33 | 12.60 | 14.88 | 46.69 | 57.16 |
| | (e) Finance Costs | 0.14 | 0.75 | 1.59 | 3.45 | 7.09 |
| | (f) Depreciation and amortisation expense | 8.02 | 8.07 | 7.84 | 32.00 | 27.48 |
| | (g) Other expenses | 71.78 | 19.32 | 52.01 | 128.19 | 104.36 |
| | Total Expenses | 293.83 | 127.44 | 243.47 | 589.77 | 563.88 |
| V | Profit/(Loss) before exceptional items (III - IV) | -50.75 | 45.47 | -65.45 | 37.85 | 25.07 |
| VI | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before tax (V - VI) | -50.75 | 45.47 | -65.45 | 37.85 | 25.07 |
| VIII | Tax expense: | | | | | |
| | 1) Current Tax | -8.70 | 7.40 | 5.19 | 7.00 | 5.19 |
| | 2) Deferred Tax | 15.03 | 0.00 | 6.16 | 15.03 | 6.16 |
| IX | Profit/(Loss) for the period (VII - VIII) | -57.08 | 38.07 | -76.81 | 15.82 | 13.71 |
| X | Other Comprehensive Income | | | | | |
| | (a) Items that will not be reclassified to Profit or Loss | -0.28 | 0.45 | 1.72 | 1.07 | 1.72 |
| | (b) Income Tax effect on above | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive Income | -0.28 | 0.45 | 1.72 | 1.07 | 1.72 |
| XI | Total Comprehensive Income for the period (IX + X) | -57.36 | 38.52 | -75.08 | 16.89 | 15.43 |
| XII | Paid-up equity share capital of Rs. 10 each | 693.42 | 693.42 | 693.42 | 693.42 | 693.42 |
| XIII | Other Equity | | | | 634.96 | 616.79 |
| XIV | Net Worth | | | | 1328.38 | 1310.21 |
| XV | Earnings Per Share (of Rs. 10 each): | | | | | |
| | (a) Basic (in Rs.) | -0.82 | 0.55 | -1.11 | 0.23 | 0.20 |
| | (b) Diluted (in Rs.) | -0.82 | 0.55 | -1.11 | 0.23 | 0.20 |



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2019. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The Company has one segment of activity namely "Ayurved Pharma Products".
- 3 Effective from April 1, 2018 the Company has adopted Ind AS 115 "Revenue from Contract with Customers. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 4 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 5 The financial results of the Company are available at www.bseindia.com, at www.msei.in and at www.veerhealthcare.net.

Place: Mumbai
Date: 28th May, 2019



For Veerhealth Care Limited

Bhavin S. Shah
Managing Director
DIN: 03129574

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Statement of Assets and Liabilities

(Rs. in lakhs)

| | Particulars | As at 31-03-2019 | As at 31-03-2018 |
|----------|---|---------------------|---------------------|
| | | Audited | Audited |
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Property Plant & Equipment | 545.53 | 554.37 |
| | (b) Capital work in progress | 219.34 | 23.80 |
| | (c) Investment Property | - | - |
| | (d) Intangible assets under development | - | - |
| | (e) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Loans | 354.50 | - |
| | (iii) Others | 207.44 | 207.08 |
| | (f) Deferred Tax Asset (Net) | - | - |
| | (g) Other Non-Current Assets | - | 1.06 |
| | Total Non-Current Assets | 1326.81 | 786.31 |
| 2 | Current Assets | | |
| | (a) Inventories | 84.06 | 94.07 |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade receivables | 74.42 | 91.78 |
| | (iii) Cash & cash equivalents | 18.37 | 8.03 |
| | (iv) Bank Balances other than (iii) above | - | - |
| | (v) Loans | 0.51 | 388.13 |
| | (vi) Others | - | 5.09 |
| | (c) Current Tax Assets (Net) | - | - |
| | (d) Other Current Assets | 112.06 | 100.49 |
| | Total Current Assets | 289.42 | 687.59 |
| | TOTAL ASSETS | 1616.23 | 1473.90 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 693.42 | 693.42 |
| | (b) Other Equity | 634.96 | 616.79 |
| | Total Equity | 1328.38 | 1310.21 |
| 2 | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | 20.75 |
| | (ii) Others | - | - |
| | (b) Provisions | 3.61 | 2.57 |
| | (c) Deferred Tax Liabilities (net) | 19.75 | 14.36 |
| | (d) Other Non-Current Liabilities | 6.27 | 5.19 |
| | Total Non-Current Liabilities | 29.63 | 42.87 |
| 3 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 94.15 | 100.70 |
| | (ii) Trade Payables | 157.45 | 18.84 |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Other Current Liabilities | 6.53 | 1.03 |
| | (c) Provisions | 0.09 | 0.25 |
| | Total Current Liabilities | 258.22 | 120.82 |
| | TOTAL EQUITY AND LIABILITIES | 1616.23 | 1473.90 |

By order of the Board
For Veerhealth Care Limited



[Signature]

Bhavin S. Shah
Managing Director
DIN: 03129574

Place: Mumbai
Date: 28th May, 2019